



Dear Year 9 Parents and Guardians

## GCSE Business

The Business Scheme of Learning in year 9 tries to focus the students on what happens in real businesses and so we use the approach of 'learning by doing'. We are about to launch a 'Tycoon' competition which will involve students working either individually or as a group to set up their own business. This is supported by the Peter Jones Foundation. He will fund the enterprise and lend students money to get their business idea up and running. We are entering the Spring window and so the initial business plan will need to be submitted by the 15 February 2019. We will work towards this during business lessons before half term.



### 9. What is the full timeline for the competition?

	Autumn Window	Spring Window	Autumn and Spring Windows
Business Plan Deadline	19 <sup>th</sup> October (17:00)	15 <sup>th</sup> February (17:00)	19 <sup>th</sup> October (17:00)
Trading Window	29 <sup>th</sup> October – 14 <sup>th</sup> December	25 <sup>th</sup> February – 29 <sup>th</sup> March	29 <sup>th</sup> October – 29 <sup>th</sup> March
Evaluation Deadline	21 <sup>st</sup> December (17:00)	5 <sup>th</sup> April (17:00)	5 <sup>th</sup> April (17:00)
Maximum number of trading weeks	7	5	22
Results announced	23 <sup>rd</sup> April 2019		

It is a wonderful opportunity and we highly recommend students take part. To do this we would like your permission for them to trade their products and use the Tycoon forum to upload their plans and their evidence from running the event.

The aim will be to make a profit and repay the loan. We will encourage the enterprises to be manageable and so we plan to repay all of the money plus 10% of profits per team to make the project sustainable in the future. The rest of the profits the students will get to keep! (Many students have chosen in the past to donate their profits to charity, which has been a wonderful tradition.)

Please complete the slip attached by Friday 6 February 2019 and return it to me in BS1. (Printed copies are available in BS1 on request.)

The trading window starts on the 25 February until 29 March. Students can book a table with me on a Monday lunchtime in JMB to sell their products officially. They can negotiate with teachers and performance leaders to be more active over the 5-week period and of course they can sell at home. Body language and parents evenings are a good opportunity to make sales but these will need to be agreed and negotiated in

advance. We are asking students not to sell sweets and fizzy drinks or electrical products.

Students who choose not to take part in the trading element will still be able to create a business plan and complete all of the relevant tasks in lessons but from a hypothetical viewpoint and so no one will be excluded from the process.

If you have any questions or queries please contact me [sbrooks@southdartmoor.devon.sch.uk](mailto:sbrooks@southdartmoor.devon.sch.uk) and I am happy to help.

Best wishes  
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**Year 9 and 10 Business Tycoon Permission**

**Student Name** \_\_\_\_\_ **Tutor Group** \_\_\_\_\_ **Class Teacher**  
**BKS/RDF\***

**\*Please circle appropriate response**

Yes/No	
	I agree to my child taking part in the Tycoon Competition
	I agree to my child using the Tycoon Website
	My child will endeavour to repay the loans funded from the Peter Jones Foundation